

Will Vietnam's lithium-ion battery market grow in 2021 & 2024?

According to Makreio Research, between 2021 and 2024, the market expanded at a CAGR exceeding 5%, laying the groundwork for the next growth phase where domestic lithium-ion battery production and battery energy storage systems (BESS) are central to Vietnam's strategic ambitions.

Is Vietnam's battery market the engine room of Southeast Asia's electrification push?

Vietnam's battery market is no longer a quiet corner of Southeast Asia, it is rapidly becoming the engine room of the region's electrification push. From electric vehicle (EV) rollouts to large-scale energy storage deployments under the Power Development Plan VIII (PDP8), the sector is witnessing unprecedented momentum.

Are lead-acid batteries still dominant in Vietnam?

**Battery Technology Landscape in Vietnam**  
Lead-Acid Batteries: Retaining Dominance in Automotive  
Lead-acid batteries remain dominant in the motorcycle and automotive starter-light-ignition (SLI) segments.

Who makes Con O Batteries in Vietnam?

Brands such as Con O and Eagle, produced by PINACO (Dry Cell & Storage Battery JSC), dominate this segment, with Con O holding more than 50% of the national market and 80% in southern Vietnam. However, the segment is facing margin pressures and shifting consumer preference toward alkaline and rechargeable alternatives.

**Conclusion:** Vietnam is home to numerous lithium-ion battery manufacturers that contribute to the global demand for high-performance and reliable energy storage solutions. The companies listed above ...

The Vietnam residential battery market size reached USD 69.36 Million in 2025. The market is projected to reach USD 176.06 Million by 2034, exhibiting a growth rate (CAGR) of 10.91% during 2026-2034.

On November 5, 2024, GSL Energy successfully installed a 5kWh Powerwall Lithium Battery and a hybrid inverter for a client in Vietnam. This project highlights the growing demand for reliable and ...

Top 10 OEMs in Vietnam LiFePO<sub>4</sub>->Lifepo<sub>4</sub> battery? LFP battery? LiFePO<sub>4</sub> Battery? lifepo<sub>4</sub>? lfp battery  
One of the noteworthy OEMs in the Vietnam home battery sector is VinFast, which has ...

Explore Vietnam's evolving battery industry, from PDP8-driven energy storage, lithium-ion production, swappable EV batteries, and policies shaping Southeast Asia's electrification.

Explore Vietnam's growing demand for solar battery storage across residential and commercial sectors. From home backup systems to large-scale BESS battery energy storage, GSL ...

**Vietnam Battery Pack Market Size Growth Rate**  
The Vietnam Battery Pack Market is likely to experience consistent growth rate gains over the period 2025 to 2029. Commencing at 16.70% in 2025, growth ...

VIETNAM HOME ENERGY STORAGE MARKET INTRODUCTION The Home Energy Storage (HES) market involves systems designed to store excess energy generated from renewable ...

Vietnam is emerging as a key player in the global lithium battery market, offering innovative solutions for renewable energy systems and industrial applications. This article explores how Vietnam's lithium ...

Vietnam's energy system is in a state of transition too, with the government seeking to balance the need for economic growth with the need to reduce GHG emissions and increase renewables. Under the ...

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