

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market.

This ranking is based on the Global Solar Inverter Manufacturer Rankings H1 2025 report from Wood Mackenzie. The rankings evaluate 23 leading manufacturers from seven countries based on eight ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese conglomerate...

Huawei and Sungrow retained top ranks on Wood Mackenzie's global solar PV inverter shipment rankings for 2024, jointly controlling 55% of the global inverter market share.

In 2024, Huawei, a Chinese conglomerate, emerged as the world's leading inverter supplier, followed by Sungrow, Ginlong Solis, Growatt, and Sineng, according to a report by Wood Mackenzie.

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market.

For the tenth consecutive year, two manufacturers ranked first and second in Wood Mackenzie's global inverter shipment rankings -- with the pair accounting for 55% of the global inverter market in 2024.

Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume. Sungrow and Huawei tied for first place in the list with outstanding performance.

Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa. Sungrow delivered 148 GWac, ranking behind Huawei in China ...

China was responsible for more than half of all global demand, receiving 330 GWac of shipments, a 14% increase over 2023. Huawei and Sungrow ranked first and second in the rankings for the 10th ...

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