

Does Myanmar have an electric vehicle industry?

Once in its infancy, Myanmar's electric vehicle (EV) industry is steadily developing. The National Level Electric Vehicle and Related Industry Development Steering Committee released an updated list featuring 87 licensed companies as of May 2025.

Why is the EV market growing in Myanmar?

Myanmar's EV sector is rapidly expanding, with sales up 31.7% in Q1 of 2025. Capturing an impressive 91% market share, this surge was fueled by government incentives, including tax breaks and reduced import duties, as well as growing involvement of Chinese carmakers, mainly BYD and MG, which secured a major share in the country's market.

Which EVs are the most popular in Myanmar?

Neta -down 1 spot- ranked 4th, up 7.5% while Toyota -up 1 spot- closed the Top 5, growing 184.2%. Looking at specific models, the BYD Atto 3 -up 1 spot- ranked 1st, up 7%, followed by last year's leader, the MG ZS EV -down 1 spot- losing 29.6% and the Neta V, growing 0.9%. Myanmar's EV sector is rapidly expanding, with sales up 31.7% in Q1 of 2025.

Why is the car market growing in Myanmar in 2025?

Capturing an impressive 91% market share, this surge was fueled by government incentives, including tax breaks and reduced import duties, as well as growing involvement of Chinese carmakers, mainly BYD and MG, which secured a major share in the country's market. Myanmar Vehicles Market in 2025 is expanding.

Discover how electric vehicles are thriving in Myanmar's market amidst a slowdown in petrol car sales. Explore the shift towards sustainability and the challenges and opportunities ahead.

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Myanmar Electric Vehicle Market Competition 2023 Myanmar Electric Vehicle market currently, in 2023, has witnessed an HHI of 10000, which has increased substantially as compared to the HHI of 2826 ...

Myanmar's electric vehicle market is rapidly emerging amid fuel price hikes and power shortages, with electric motorcycles and tricycles driving affordable green mobility.

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Electric vehicle registrations are rising rapidly in Myanmar due partly to "parallel imports" brought in by unauthorized dealers, but a lack of repair and maintenance support could put the ...

Myanmar's recent political and economic turbulence has hampered progress in various sectors, including the

Myanmar Electric Car market.

This study critically reflects on Myanmar's readiness and potential to transition from internal combustion engine (ICE) vehicles to electric vehicles (EVs) amidst escalating climate ...

Myanmar Vehicles Market in 2025 spikes towards year-end. Full-year sales grew by 59.6%, with BYD securing a 34.2% share while growing 68.3%. The Chinese carmaker also drove EV ...

YANGON, Sept. 14 (Xinhua) -- Chinese electric vehicles were rapidly transforming Myanmar's auto sector, taking center stage at the Myanmar Auto and Parts Expo 2025, which closed here on ...

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